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Abstract

In this paper, we use a unique panel of annual data on Russian firms from 1985 to 2000 to provide information on the patterns and determinants of survival and growth of Russian industrial firms during the last phase of communism (1985-1991) and during the early (1992-95) and more mature (1996-2000) phases of the transition. Our analysis is important because it shows how the characteristics and changes in ownership of firms affect their chances for survival and growth.